

Media Release

## **CMS completes execution of Managed Services mandate of 5200+ ATMs for Punjab National Bank**

*Becomes the largest Managed Services provider for the bank*

**Mumbai, June 21 2023:** CMS Info Systems Limited (CMS), India's leading business services company offering banking logistics and technology services, has completed the execution of ATM Managed Services of 5,200+ ATMs for Punjab National Bank (PNB) across 526 cities and towns in 26 states. The completion of this mandate makes CMS the largest ATM Managed Services provider to PNB.

The mandate includes end-to-end management of their designated ATM network through a single point of accountability including monitoring, cash management and forecasting of cash replenishments, and ensuring high availability and uptime.

"We are glad to partner firmly with the country's second largest PSU bank. CMS has always believed in deepening its relationship with its clients through a solution-oriented approach. We look forward to further providing our assistance to banks and financial institutions in their quest for a branchless banking experience with the help of new-age technology, that secures their ATMs operations cycle and provides a safe customer experience." said **Manjunath Rao, President – Managed Services, CMS Info Systems**.

CMS is one of the leading companies in India to offer a large-scale implementation roll-out covering remote towns by providing complete ATM solutions. CMS' Managed Services business includes Banking Automation, ATM-as-a-Service and Technology Solutions, for the site infrastructure, security and customer experience.

### **About CMS Info Systems Limited:**

CMS Info Systems (NSE, BSE: CMS INFO) is a leading business services company providing logistics and technology solutions to banks, financial institutions, organized retail, and e-commerce companies in India. It plays an essential role in connecting banks, businesses, merchants, and consumers by enabling commerce in a secured environment.

CMS businesses include Cash Logistics, Banking Automation, Managed Services, Remote Monitoring Solution and Technology Solutions. With 25,000+ employees & associates, servicing 150,000+ business commerce points across 97% Indian districts, it is today a market leader in Cash Logistics, ATM Software Solutions and AIoT Remote Monitoring (Banking segment) businesses.

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